

About RBC

HISTORY

Founded as the Merchants Bank, in Halifax, in 1864 and receiving its federal charter in 1869, the bank was incorporated under the name of the Merchants' Bank of Halifax (later renamed the Royal Bank of Canada in 1901). As early as 1875 the Halifax Chronicle saw vast potential in the upstart bank and publicly noted the bank's impressive ability to remain "always moving, alive and active." Royal Bank's evolution from a small regional bank into a national institution is attributed to the strength of its people and to its bold strategies tempered by required caution.

OVERVIEW

Royal Bank of Canada (RBC) is Canada's largest bank as measured by assets and market capitalization and one of North America's leading diversified financial services companies. We provide personal and commercial banking, wealth management services, insurance, corporate and investment banking and transaction processing services on a global basis. We employ approximately 70,000 people who serve more than 18 million personal, business and public sector clients throughout offices in North America in some 53 countries around the world.

CORE PRINCIPLES

Vision Statement

Always earning the right to be our clients' first choice.

Strategic Goals

- To be recognized as the undisputed leader in Canada.
- To build our strengths in banking, wealth management and capital markets in the U.S.
- To be a premier provider of selected global financial services.



RBC Correspondent Services

Values

- Excellent service to clients and each other.
- Working together to succeed
- Personal responsibility for high performance
- Diversity for growth and innovation
- Trust through integrity in everything we do

Key RBC Statistics* (as of 01/31/2010)

Number of Employees:	70,600
Net Income (U.S. \$):	\$6.85 billion
Assets (U.S. \$):	\$616.6 billion
Market Cap (U.S. \$):	\$69.4 billion

KEY FACTS ABOUT ROYAL BANK OF CANADA:

- Has paid continuous dividends since 1870
- Donates more than C\$51 million annually to charitable causes in hundreds of communities
- Ranked #1 in Newsweek International's list of most environmentally sustainable companies.**
- Has been named to the Dow Jones Sustainability World Index — an annual review that recognizes the world's financial, social and environmental corporate leaders — for the ninth year in a row

IN CANADA

RBC has a strong market position in all of our businesses:

- Personal and business banking
- Wealth management
- Insurance products
- Corporate and investment banking
- Custody operations

* The January 31, 2010 USD/CAD rate of .935 was used to calculate USD figures. Source: Bloomberg.

** Newsweek International, April 7, 2007.

About RBC

Our domestic delivery network includes 1,104 branches and 3,906 automated banking machines, 437 investment retirement planners, 1,063 financial planners, 371 insurance agents and 975 mortgage specialists. Currently, we have 3.5 million online and 2.5 million telephone clients.

IN THE UNITED STATES

We provide personal and commercial banking, insurance, full-service brokerage and corporate and investment banking services to about 1.5 million clients through RBC Bank®, RBC Builder Finance®, RBC Insurance®, and RBC Capital Markets Corporation®.

IN EUROPE, SOUTH AMERICA AND THE MIDDLE EAST

We provide private banking, international estate planning and wealth management services tailored for high net-worth individuals, sophisticated investors, and corporate and institutional clients. We also offer investment banking, trading, capital markets, reinsurance, securities custody and trade finance to corporate, institutional and business clients.

IN THE ASIA-PACIFIC REGION AND AUSTRALIA

We provide corporate and investment banking, trade finance, correspondent banking, treasury and securities custody services to corporate clients, reinsurance to institutional and business clients and private banking services to individual clients.

RBC CANADIAN PERSONAL & BUSINESS

The RBC Canadian Personal and Business segment is a premier manufacturer, marketer and distributor of financial products and services, achieving leading market share in most key markets with an extensive distribution network of proprietary, third-party and specialized sales forces and strong client analytics.

- RBC Royal Bank
- RBC Investments
- RBC Dominion Securities
- RBC Insurance

RBC U.S. AND INTERNATIONAL PERSONAL AND BUSINESS

The RBC U.S. and International Personal and Business segment consists of personal and business banking in the U.S. and international wealth management.

- RBC Wealth Management International Banking Division
- RBC Builder Finance
- RBC Capital Markets
- RBC Bank
- RBC Correspondent Services
- RBC Advisor Services
- RBC Wealth Management

Please visit www.rbc.com for more information.

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RBC Correspondent Services